PRESS RELEASE
24.03.2026

Directorate of Enforcement (ED), Ranchi Zonal Office, has filed a Prosecution Complaint (PC) on 24/03/2026 under Section 45 read with Section 44 of the Prevention of Money Laundering Act (PMLA), 2002 before the Hon'ble Special Judge, CBI-cum-Special Judge under PMLA, Ranchi, against six accused persons — Sunil Kumar (then Executive, KVIC Ranchi), Aman Kumar, Shahil, Ms. Priya, Binod Kumar Baitha (then Senior Executive (Adm. & HR), KVIC Ranchi), and Banku Nishad — for commission of the offence of money laundering under PMLA, 2002.

ED initiated investigation on the basis of FIR registered by the CBI, Anti-Corruption Branch (ACB), Ranchi, and Chargesheet filed against the accused for offences of criminal conspiracy, cheating, forgery, and criminal misconduct under the IPC, 1860 and the Prevention of Corruption Act, 1988. The predicate offence pertains to systematic misappropriation of government funds at the KVIC State Office, Ranchi, where Sunil Kumar, in conspiracy with his relatives and co-accused, created fictitious entities — including a shell company operating under a forged CIN — and diverted funds totalling approximately Rs. 3.89 Crore sanctioned under the Khadi Reform and Development Programme (KRDP) into the personal bank accounts of his relatives without any actual work being performed. The co-accused relatives surrendered their banking credentials and signed blank cheques, thereby knowingly facilitating the acquisition, possession, and layering of the Proceeds of Crime through a web of proxy accounts.

ED investigation established that the Proceeds of Crime were layered through payments to commercial vendors and subsequently integrated into immovable assets acquired in the name of Sunil Kumar's wife at Ormanjhi, Ranchi, with the actual sale consideration deliberately concealed through systematic undervaluation in the registered deed documents. In the course of investigation, a search operation was conducted on 20.03.2025 at the residential premises of Sunil Kumar under Section 17 of the PMLA, 2002. The ED provisionally attached immovable and movable properties worth Rs. 71.91 Lakh (approx.) vide PAO dated 23.04.2025, which was subsequently confirmed by the Hon'ble Adjudicating Authority. Additionally, Rs. 31.11 Lakh transferred to the Ashram Kalyan Nidhi Nyas Trust, Ranchi out of Proceeds of Crime was voluntarily disgorged by the Trust and deposited with the ED.

The matter is pending trial before the Hon'ble Special Court. Further investigation is under progress.